ANACONDA CONDOMINIUM ASSOCIATION
BALANCE SHEET
SEPTEMBER 30, 2008

ASSETS

CURRENT ASSETS			
1st Bank Operating	4,243.49		
1st Bank Money Market	40,742.63		
Accounts Receivable	(2,012.00)		
TOTAL CURRENT ASSETS		$ 42,974.12	
FIXED ASSETS			
Managers Unit	59,172.00		
Dep'n Managers Unit	(59,172.00)		
Equipment	5,393.44		
Dep'n Equipment	(5,393.44)		
OTHER ASSETS			
Prepaid Cable Television	2,736.00		
Prepaid Insurance	4,273.75		
Prepaid Resort Dues	343.75		
TOTAL OTHER ASSETS		7,353.50	
TOTAL ASSETS			$ 50,327.62

LIABILITIES AND CAPITAL

CURRENT LIABILITIES			
Accounts Payable	10,673.34		
TOTAL CURRENT LIABILITIES		$ 10,673.34	
OTHER LIABILITIES			
TOTAL OTHER			
TOTAL ALL LIABILITIES		$ 10,673.34	
CAPITAL			
Working Capital/PrYr Surp	(4,020.08)		
Current Surplus	4,134.84		
Refurbishment Reserve	39,539.52		
TOTAL CAPITAL		39,654.28	
TOTAL LIABILITIES AND CAPITAL			$ 50,327.62

ANACONDA CONDOMINIUM ASSOCIATION
INCOME STATEMENT
FOR THE TWELVE MONTHS END - SEPTEMBER 30, 2008

	CURRENT PERIOD				YEAR TO DATE			
	Actual	Budget	Variance	Percent	Actual	Budget	Variance	Percent
Revenue								
Homeowners' Dues	42,527.00	42,527.00	0.00	0.0	170,108.00	170,108.00	0.00	0.0
Prior Year Surplus	0.00	3,773.00	(3,773.00)	(100.0)	0.00	15,092.00	(15,092.00)	(100.0)
Late Charges/Penalties	15.00	0.00	15.00	0.0	248.30	0.00	248.30	0.0
Laundry & Pop Machines	95.75	100.00	(4.25)	(4.3)	705.65	850.00	(144.35)	(17.0)
Interest	261.97	45.00	216.97	482.2	1,203.76	180.00	1,023.76	568.8
Miscellaneous	0.00	0.00	0.00	0.0	500.00	0.00	500.00	0.0
Total revenue	42,899.72	46,445.00	(3,545.28)	(7.6)	172,765.71	186,230.00	(13,464.29)	(7.2)
Expenses								
Bank Charges	2.96	0.00	2.96	0.0	16.96	0.00	16.96	0.0
Cable Television	2,736.00	2,664.00	72.00	2.7	10,728.00	10,512.00	216.00	2.1
Dues, CMRA	343.75	343.00	0.75	0.2	1,375.00	1,375.00	0.00	0.0
Dues, Fees & Subscription	0.00	0.00	0.00	0.0	110.00	110.00	0.00	0.0
Gas & Electric - Common	5,059.69	3,000.00	2,059.69	68.7	31,010.62	31,000.00	10.62	0.0
Gas & Electric - Managers	234.25	250.00	(15.75)	(6.3)	1,068.78	1,200.00	(131.22)	(10.9)
Improv/Refurbish Fund	3,602.23	1,502.00	2,100.23	139.8	3,602.23	22,714.00	(19,111.77)	(84.1)
Insurance - Building	4,273.75	4,600.00	(326.25)	(7.1)	17,025.00	18,000.00	(975.00)	(5.4)
Landscaping	1,189.97	2,000.00	(810.03)	(40.5)	2,573.62	4,000.00	(1,426.38)	(35.7)
Management Fee - Business	1,236.00	1,236.00	0.00	0.0	4,944.00	4,944.00	0.00	0.0
Management Fee - Building	3,525.00	3,525.00	0.00	0.0	14,100.00	14,100.00	0.00	0.0
Office Supplies	30.25	50.00	(19.75)	(39.5)	30.25	200.00	(169.75)	(84.9)
Operating Supplies	529.39	400.00	129.39	32.3	1,875.17	1,600.00	275.17	17.2
Postage	67.57	25.00	42.57	170.3	73.34	100.00	(26.66)	(26.7)
Professional Fees	17,776.52	14,500.00	3,276.52	22.6	18,551.52	15,300.00	3,251.52	21.3
Repairs & Maintanence	13,020.70	4,000.00	9,020.70	225.5	14,899.95	16,000.00	(1,100.05)	(6.9)
Repairs & Maint - Spa/Jac	350.27	750.00	(399.73)	(53.3)	4,964.19	3,000.00	1,964.19	65.5
Service Contract - Fire	395.58	1,000.00	(604.42)	(60.4)	395.58	1,000.00	(604.42)	(60.4)
Snow Removal	0.00	0.00	0.00	0.0	16,858.53	14,000.00	2,858.53	20.4
Taxes - Property	0.00	0.00	0.00	0.0	604.14	600.00	4.14	0.7
Telephone	155.75	300.00	(144.25)	(48.1)	808.27	1,200.00	(391.73)	(32.6)
Telephone - Mgrs	(80.00)	0.00	(80.00)	0.0	(80.00)	0.00	(80.00)	0.0
Trash Removal	582.00	700.00	(118.00)	(16.9)	2,943.77	4,000.00	(1,056.23)	(26.4)
Vending Supplies	0.00	50.00	(50.00)	(100.0)	0.00	200.00	(200.00)	(100.0)
Water & Sewer	4,825.68	4,950.00	(124.32)	(2.5)	19,730.95	20,475.00	(744.05)	(3.6)
Miscellaneous	421.00	600.00	(179.00)	(29.8)	421.00	600.00	(179.00)	(29.8)
Total expenses	60,278.31	46,445.00	13,833.31	29.8	168,630.87	186,230.00	(17,599.13)	(9.5)
NET SURPLUS	$ (17,378.59)	$ 0.00	$(17,378.59)	0.0	$ 4,134.84	$ 0.00	$ 4,134.84	0.0